

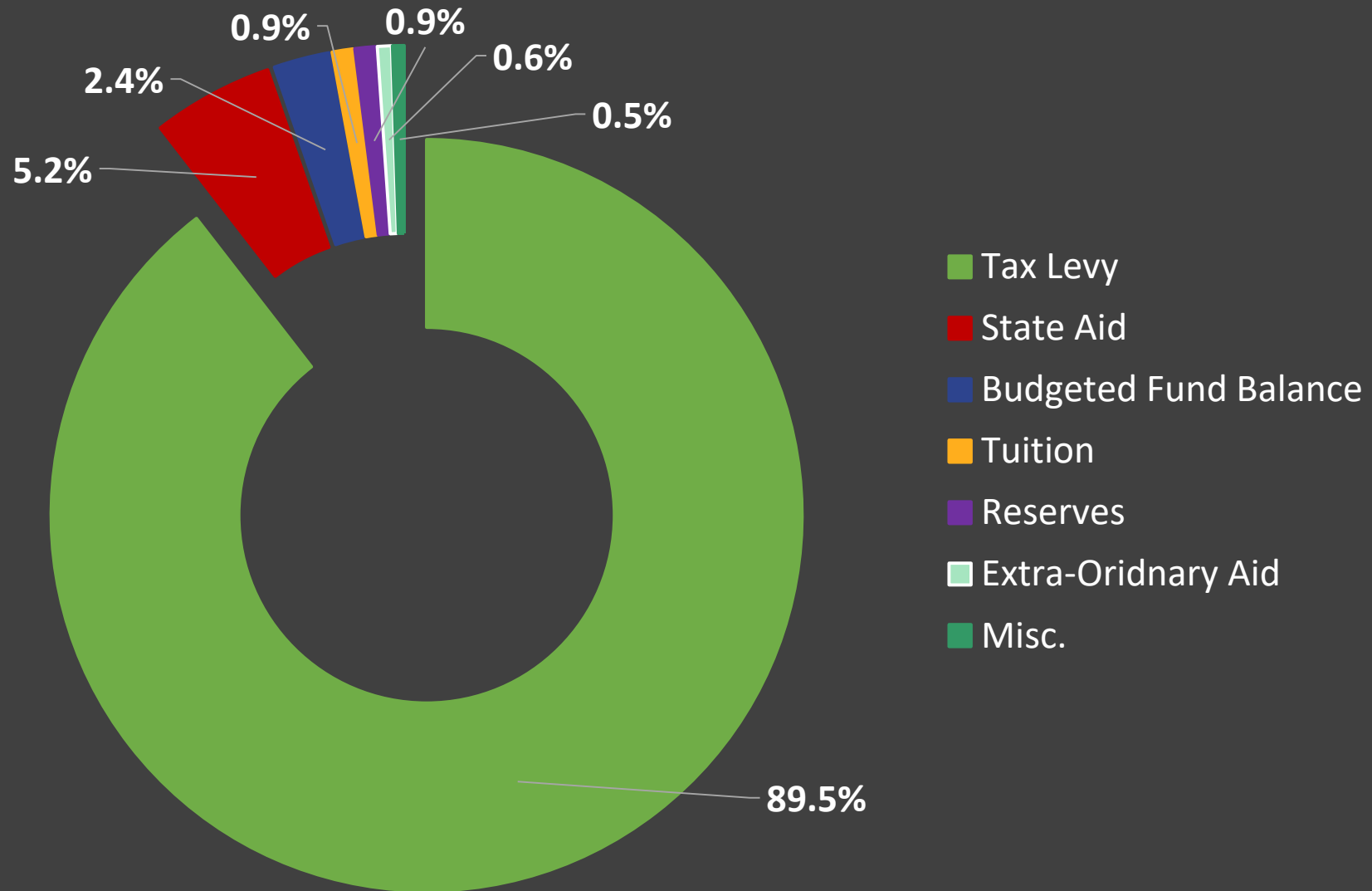
MOUNTAINSIDE SCHOOL DISTRICT

2020-2021 BUDGET

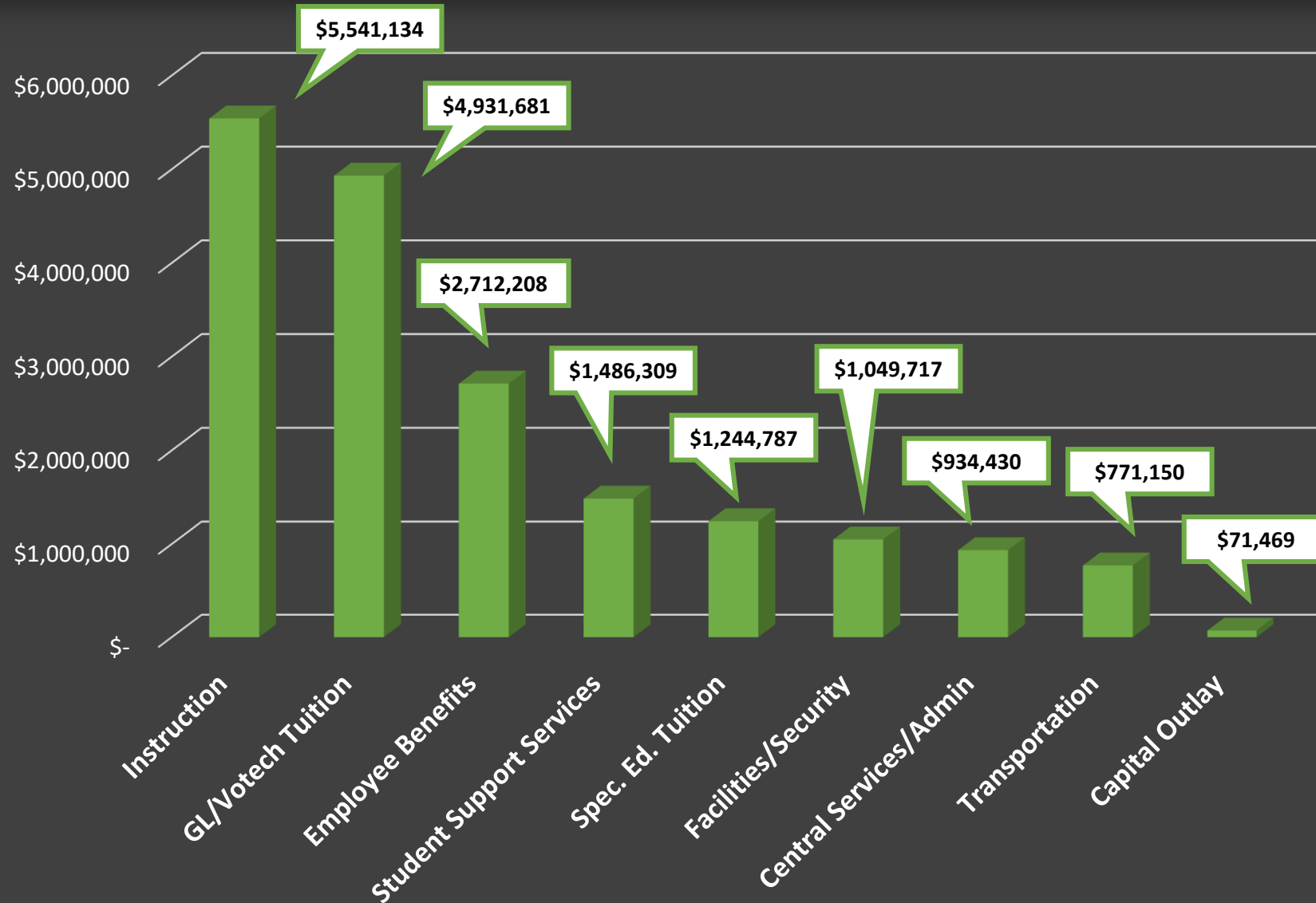


PRESENTED BY
JANET WALLING, SUPERINTENDENT
RAYMOND SLAMB, BUSINESS ADMINISTRATOR

Revenue Breakdown



General Fund Expenditure Breakdown



**Total General
Fund Budget
2020-2021
\$18,742,885**

Key *Impacts* on the Budget

Local/State Revenue

	2019-2020	2020-2021	Percent Change	Difference
Local Tax Levy Increase	\$ 16,353,419	\$16,680,487	2%	\$327,068
State Aid Allocation	\$841,306	\$966,684	14.9%	\$125,378
Total				\$452,446

Sample of Fixed Cost Increases

General Ed. Tuition (GL)	\$ 4,519,292	\$ 4,609,604	2%	(\$90,312)
Health Benefits	\$ 2,493,396	\$ 2,727,978	8%	(\$205,684)
Special Ed. Tuition (Plus GL Resource Room)	\$ 1,260,031	\$ 1,365,672	8%	(\$105,641)
Salaries (No additional positions added)	\$ 7,105,757	\$ 7,444,876	2.9%	(\$339,119)
Transportation	\$ 739,000	\$771,150	4.4%	(\$32,150)
Total				(\$772,906)

Total Impact on Existing Budget (\$320,460)

How have we *saved and reduced budget costs* to close this gap?

Increased Preschool Student Enrollment	\$37,500
Analysis of IDEA Revenues	\$20,000
Expansion of special education programming in district to retain & bring students back to their “home” school	(\$120,000)
Evaluation and adjustment of anticipated needs and historical spending	(\$40,000)
Reduction in Administrative Software Costs	(\$15,000)
Analysis of Healthcare / Chapter 78 Contributions	(\$136,000)
Donated funds utilized to support technology and media center needs	(\$23,000)



Remaining Budget Gap

Total Revenue	\$18,644,473
Total Expenditures	<u>(\$18,742,885)</u>
Remaining Budget Gap	(\$98,412)

How do we close the remaining Budget Gap
without effecting student programs and
education?

Banked Cap

Banked Cap is *spending authorization* that can be carried forward through budget cycles

The Banked Cap generated in 2017-18 is *expiring* this cycle

Banked Cap				
Budget Year	Available	Expiration Year	Planned Usage	Remaining Balance
2017-2018	\$77,690	2020-2021	\$77,690	\$0
2018-2019	\$0	2021-2022	\$0	\$0
2019-2020	\$167,894	2022-2023	\$20,722	\$147,172
Total	\$245,584		\$98,412	\$147,172

Proposed Budget Plan

- Mountainside Tax Levy: \$16,778,899
 - Includes \$98,412 in Banked Cap
- State Aid: \$966,684
- Extraordinary Aid: \$120,000
- Local Revenues: \$279,500
- Fund Balance: \$442,802
- Tuition Reserve: \$105,000
- Capital Reserve: \$50,000

- Total General Fund Budget: \$18,742,885

Tax *Impact* Comparison

2019-2020	2020-2021	% Change	\$ Change
16,353,419	16,778,899	2.602%	425,480



Average Assessed Home Value = \$164,175

Impact on the average
Mountainside
homeowner:

\$ 66.17 per year

Or

1.203% Increase

** Note: Impact based upon aggregates and rateables provided by Borough*

Approval of this budget allows us to....

- Maintain all current programs and staffing
- Implement ABA services for special education students at the younger grade levels
- Expand Beechwood Principal and Supervisor of Special Services to 11 months
- Address issue with pipes in Deerfield Girls' Locker Room
- Increase safety and security of students in both buildings through updated camera system for entry doors
- Update curriculum in various subjects at all grade levels

Any Questions?

